

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: JETMALL SPICES AND MASALA LIMITED

1 Type of issue (IPO/FPO)	Initial Public Offering (IPO) on SME Platform
2 Issue size (₹ crore)	₹ 4.98
3 Grade of issue alongwith name of the rating agency	Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.
4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	1.36 times
5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)	
(i) allotment in the issue	NIL
(ii) at the end of the 1st Quarter immediately after the listing of the issue	NIL
(iii) at the end of 1st FY	NIL
(iv) at the end of 2nd FY	NIL
(v) at the end of 3rd FY	Will be updated at the end of 31st March, 2024

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under SEBI (LODR) Regulations, 2015)			
		(Rs. in crores)	
Parameters	1st FY(2022)	2nd FY(2023)	3rd FY
Income from operations	3.01	3.64	Will be updated at the end of 31st March 2024
Net Profit for the period	0.01	0.29	Will be updated at the end of 31st March 2024
Paid-up equity share capital	5.99	5.99	Will be updated at the end of 31st March 2024
Reserves excluding revaluation reserves	3.43	3.73	Will be updated at the end of 31st March 2024

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange, etc.)	
(i) at the end of 1st FY(2022)	Frequently Traded
(ii) at the end of 2nd FY(2023)	Frequently Traded
(iii) at the end of 3rd FY	Will be updated at the end of 31st March 2024

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI(LODR) Regulations, 2015)			
(i) at the end of 1st FY(2022)	Name of Director	Appointment Date	Resignation Date
	Mr. Jatin Pandya	-	July 23, 2021
	Mr. Navaratanmal Lunker	-	July 23, 2021
	Mr. Bharat Kumar Pukhrajji	-	July 23, 2021
	Mr. Ratanchand Lodha	July 23, 2021	-
	Mr. Kushal Kumar Jain	July 14, 2021	-

(ii) at the end of 2nd FY(2023)	Name of Director	Appointment Date	Resignation Date
	Mr. Ratanchand Lodha	-	August 01, 2023
	Mr. Shanmugam	September 01, 2023	-
	Mr. Srinivasan Ravi	September 01, 2023	-

(iii) at the end of 3rd FY	Will be updated at the end of 31st March 2024		
Source: BSE Website			

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI(LODR), Regulations, 2015)	
(i) as disclosed in the offer document	NA
(ii) Actual implementation	NA
(iii) Reasons for delay in implementation, if any	NA

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI(LODR), Regulations, 2015)			
(i) as disclosed in the offer document			
No.	Particular	(₹ in lacs)	
1	Setting up of Ten (10) new Retail Outlets	165	
2	To meet the Working Capital Requirements	200	
3	General Corporate Purposes	85	
4	Issue Expenses	48	
	TOTAL	498	

(ii) Actual utilization			
No.	Particular	(₹ in lacs)	
1	Setting up of Ten (10) new Retail Outlets	165	
2	To meet the Working Capital Requirements	200	
3	General Corporate Purposes	85	
	Issue Expenses	48	
	Total	498	

(iii) Reasons for deviation, if any	NA
Source: BSE Website	

11 Comments of monitoring agency, if applicable (See Regulation 262 (1) of SEBI (ICDR) Regulations, 2018 read with SEBI(LODR)Regulations, 2015) :- Not Applicable	
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12 Price-related data	
Issue price (₹):	20.00

Price parameters	At close of listing day(as on 19 April 2021)	At close of 30th calendar day from listing day (as on 18 May 2021)	At close of 90th calendar day from listing day (as on 19 July 2021)	As at the end of 1st FY after the listing of the issue(March 31, 2022)			As at the end of 2nd FY after the listing of the issue(March 31, 2023)			As at the end of 3rd FY after the listing of the issue(March 31, 2024)		
				Closing	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing	High	Low (during)
Market Price	19.50	18.65	17.00	19.00	21.40	15.00	21.90	33.85	15.00	-	-	-
Index (of the Designated Stock Exchange) BSE SENSEX	47,949.42	50,193.33	52,553.40	58568.51	62245.43	47204.50	58,991.52	60,676.12	50,921.22	-	-	-
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) on Consolidated Basis					
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Accounting ratio	Name of company	As disclosed in the offer document (See SCHEDULE VI to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY 2021-22(March31, 2022)	At the end of 2nd FY22-23(March31, 2023)	At the end of 3rd FY23-24(March31, 2024)
EPS	Issuer	0.42	0.01385	0.48807756	
P/E	Issuer	47.62	1.372	45	
PctNW	Issuer	2.62	0.09%	3.009%	
NAV per share based on balance sheet	Issuer	12.54	15.73	16.22	
Note :We believe that none of the listed companies in India are in the similar line of business and hence we are not giving details under this head.					
14 Any other material information					
NA					

Note: (i) Since the shares of the company were listed on 19 April 2021 we are considering March 31, 2022 as the 1st Financial Year.